

BUSINESS INFORMATION REPORT
ON
FLSMIDTH A/S

GENERAL INFORMATION

Client	SAMPLE
Client's Reference No:	SAMPLE
RL No	SAMPLE
Service Type:	SAMPLE
Inquiry Date	SAMPLE
Due Date:	SAMPLE
Delivery Date:	SAMPLE

INQUIRY DETAILS

Name Given	Flsmidth AS
Address Given	Vigerslev Alle 77 DK 2500 Valby, Copenhagen, Denmark
Tel No Given	NIL
Fax No Given	NIL
E-Mail Given:	NIL

COMPANY DETAILS

Name	Flsmidth A/S
Address	Cement Technologies & Corporate Matters, Vigerslev Allé 77, 2500 Valby
Country	Denmark
Telephone No	+45 36 18 18 00
Fax No	+45 36 44 11 46
E-Mail	info@flsmidth.com
Website	www.flsmidth.com
Established	1882
Legal Status	Private Limited
Business Type	Manufacturer & Exporter
Status	<i>Satisfactory</i>
Payment Behavior	No complaints have been heard regarding payments

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	from local suppliers or banks.
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LOCATIONS

Head Office	Cement Technologies & Corporate Matters, Vigerslev Allé 77, 2500 Valby, Denmark
Telephone No	+45 36 18 18 00
Fax No	+45 36 44 11 46
E-Mail	info@flsmidth.com
Website	www.flsmidth.com
Branch	<p>FLSmidth Bethlehem</p> <p>FLSmidth Inc. 2040 Avenue C Bethlehem, PA 18017 United States Tel +1 610 264 6011 Fax +1 610 264 6307 info-us@flsmidth.com</p> <p>FLSmidth India</p> <p>FLSmidth Pvt. Ltd FLSmidth House, 34, Egatoor, Kelambakkam (Rajiv Gandhi Salai – Chennai) Tamil Nadu – 603 103 India Tel +91 44 4748 1000 / 2741 1000 Fax + 91-44-2747 0301/0302 indiainfo@flsmidth.com</p> <p>FLSmidth Salt Lake City, Inc.</p> <p>7158 S. FLSmidth Drive Midvale, UT 84047-5559 USA Tel +1 801 871 7000 Fax +1 801 871 7001 info.sl@flsmidth.com</p>
Factory	Cement Technologies & Corporate Matters, Vigerslev Allé 77, 2500 Valby, Denmark
Factory Telephone No	N/A

Factory Fax No	N/A
Warehouse	Cement Technologies & Corporate Matters, Vigerslev Allé 77, 2500 Valby, Denmark

DIRECTORS

Name	Mr. Jørgen Worning
Designation	Chairman
Nationality	N/A
Name	Mr. Jens S. Stephensen
Designation	Vice Chairman
Nationality	N/A
Name	Mr. Martin Ivert
Designation	Director
Nationality	N/A
Name	Mr. Torkil Bentzen
Designation	Director
Nationality	N/A
Name	Mr. Jesper Ovesen
Designation	Director
Nationality	N/A
Name	Mr. Vagn Ove Sørensen
Designation	Director
Nationality	N/A
Name	Mr. Mette Dobel
Designation	Director
Nationality	N/A
Name	Mr. Frank Lund
Designation	Director
Nationality	N/A

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Name	Mr. Jens Palle Andersen
Designation	Director
Nationality	N/A

SHAREHOLDERS

Name	Mr. Jørgen Worning
Share Amount	14,345
Nationality	N/A
Name	Mr. Jens S. Stephensen
Share Amount	60,000
Nationality	N/A
Name	Mr. Martin Ivert
Share Amount	300
Nationality	N/A
Name	Mr. Torkil Bentzen
Share Amount	2,600
Nationality	N/A
Name	Mr. Jesper Ovesen
Share Amount	1,000
Nationality	N/A
Name	Mr. Vagn Ove Sørensen
Share Amount	521
Nationality	N/A
Name	Mr. Mette Dobel
Share Amount	22
Nationality	N/A

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Name	Mr. Mr. Frank Lund
Share Amount	32
Nationality	N/A
Name	Mr. Jens Palle Andersen
Share Amount	742
Nationality	N/A

BUSINESS DETAILS

Line of Business	Manufacturer & Exporter
Items Dealing In	Cement Plants & Technology
Terms of Purchase	Local: Cash or Credit Import: Against L/C
Terms of Sale	Export: Against L/C

FINANCIAL INFORMATION

**FLSMIDTH A/S BALANCE SHEET
AS AT 2009
CURRENCY: Danish Krone (IN MILLION)**

	2009
Assets	
Goodwill	3,369
Patents and rights acquired	1,016
Customer relations	954
Other intangible assets	188
Completed development projects	13
Intangible assets under development	<u>149</u>
Intangible assets	5,689
Land and buildings	971
Plant and machinery	691
Operating equipment, fixtures and fittings	222
Tangible assets in course of construction	<u>68</u>
Tangible assets	1,952
Investments in associates	3
Other securities and investments	29
Other financial assets	9
Pension assets	0
Deferred tax assets	<u>791</u>
Financial assets	832
Inventories	1,760

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Trade receivables	4,270
Work-in-progress for third parties	3,617
Prepayments to sub-suppliers	369
Other receivables	840
Prepayments	118
Receivables	9,214
Securities	66
Cash and cash equivalents	2,389
Assets held for sale	0
Total current assets	13,429
TOTAL ASSETS	21,902
Equity and liabilities	
Share capital	1,064
Foreign exchange adjustments regarding translation of investments	(290)
Foreign exchange adjustments regarding hedging transactions	(4)
Retained earnings	5,568
Proposed dividend	266
FLSmith & Co. A/S shareholders' share of equity	6,604
Minority interests' share of equity	23
Total equity	6,627
Deferred tax liabilities	682
Pension liabilities	246
Other provisions	739
Mortgage debt	358
Bank loans	813
Finance lease commitments	8
Prepayment from customers	306
Other liabilities	186
Long-term liabilities	3,338
Mortgage debt	17
Bank loans	7
Finance lease commitments	3
Prepayments from customers	3,087
Work-in-progress for third parties	3,666
Trade payables	2,421
Corporation tax payable	211
Other liabilities	1,288
Other provisions	1,199
Deferred income	38
Short-term liabilities	11,937
Total liabilities	15,275
TOTAL EQUITY AND LIABILITIES	21,902

**FLSMIDTH A/S BALANCE SHEET
AS AT 2009
CURRENCY: Danish Krone (IN MILLION)**

	2009
Revenue	23,134
Production costs	(17,728)

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Gross profit	5,406
Sales and distribution costs	(1,200)
Administrative costs	(1,642)
Other operating income / (costs)	161
Earnings before special non-recurring items, depreciation and amortisation (EBITDA)	2,725
Special non-recurring items	8
Amortisation and write-down of intangible assets	(242)
Depreciation and write-down of tangible assets	(230)
Earnings before interest and tax (EBIT)	2,261
Financial income	1,562
Financial costs	(1,715)
Earnings before tax of continuing activities (EBT)	2,108
Tax for the year of continuing activities	(403)
Profit/loss for the year, continuing activities	1,705
Profit/loss for the year, discontinued activities	(41)
Profit/loss for the year	1,664
To be distributed as follows:	
FLSmith & Co. A/S shareholders' share of profit/loss for the year	1,670
Minority shareholders' share of profit/loss for the year	(6)
Earnings per share (EPS)	1,664
Continuing and discontinued activities	31.9
Continuing and discontinued activities, diluted	31.9
Continuing activities	32.6
Continuing activities, diluted	32.6

EXCHANGE RATE

Currency	Unit	Bangladeshi Taka (BDT)
Great Britain Pound	1	108.7327
U.S Dollar	1	69.4600
European Euro	1	89.0477

ADVERSE DATA MONITORING

Dishonored Checks	No Records Found
Debt	No Records Found
Litigation	No Records Found
Performance Defaults	No Records Found
Adverse Press Coverage	No Records Found
Money Laundering	No Records Found

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RL CREDIT RATING



61-75	B+	Good	The company is okay for normal business engagements under usual trade terms
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MAXIMUM RECOMMENDED CREDIT

Amount	Based On
US\$ 25,000.00	90 Days

GENERAL INFORMATION

Employees	65
Office Area (Sq. Ft)	UNKNOWN
Factory Area (Sq. Ft)	UNKNOWN
Warehouse Area (Sq. Ft)	UNKNOWN
Range of Products	<ul style="list-style-type: none"> ▶ Cement Plants ▶ Cement Technology
Export Market	▶ Global
Certifications	NIL
Group Name	NIL
Subsidiaries / Affiliates	NIL
Member	NIL

COMMENTS

The subject is a private limited company engaged in manufacturing & exporting cement plants & cement technology for cement producers.

The directors are conversant in their line of trade and they are also experienced businessman. They are financially solvent and good at their business commitments, it is reported.

END OF REPORT

RL CREDIT RATING SCORES

Score	Rating	Summary	Description
91-100	A+	Excellent	The company is very strong. Capable of meeting its financial obligations. Absolutely no risk exists
76-90	A	Very Good	The company is quite healthy financially and is capable of repaying the principal sum and interest within the due time.
61-75	B+	Good	The company is okay for normal business engagements under usual trade terms
46-60	B	Average	The company is quite stable but may be vulnerable to sudden financial crisis.
31-45	C+	Poor	The company is operational but the financial condition is not very satisfactory.
16-30	C	Very Poor	The company's financial condition is shaky. Default risk exists.
1-15	U	Default	High Risk Exists. Caution is advised to be taken before entering into any business transactions with the company.